



SAKET MODI & CO.

CHARTERED ACCOUNTANTS

AUDITORS' REPORT

To the trustees of NAV BHARATHI TRUST

We have audited the attached Balance Sheet of NAV BHARATHI TRUST, 104A, SRI RAM PARISAR, ROAD NO.-11, PATEL NAGAR, PATNA, BIHAR-800023 as at 31st March 2021 and Receipt & Payment Account for the year ended on that date annexed hereto. These financial statements are the responsibility of the entity's management. Our responsibility is to express an opinion on these financial statements based on our report.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:-

- (i) In the case of the Balance Sheet of the state of affairs of the trust as at 31st March 2021:
- (ii) In the case of Receipt & Payment Account of the receipts and payments for the year ended on that date.



For Saket Modi & Co.
Chartered Accountants
Firm Registration No.- 009482C

Rakesh Kumar Choudhary
(CA Rakesh Kumar Choudhary)

Partner
Membership No.: 407310

Place : Patna

Date 14th day of February, 2022



NAV BHARATHI TRUST
104A, SRI RAM PARISAR, ROAD NO.-11, PATEL NAGAR, PATNA, BIHAR-800023

BALANCE SHEET AS ON 31st MARCH, 2021

Liabilities	Amount (Rs.)	Assets	Amount (Rs)
Corpus Fund		Fixed Assets	
Opening Balance	9,577,821	<u>As Per Annexure</u>	11,649,707
Add: Income & Expenditure	172,037		
		Current Assets, Loans & Advances	
		(a) Current Assets	
Unsecured Loan	2,299,676	Security Deposit	1,000,000
		Security Deposit To (NCTE)	1,200,000
		TDS Receivable	24,190
		Advance For Franchise	235,000
Current Liabilities & Provisions			
Advance Receipt	2,533,120	Cash in Hand	250,206
Audit Fees Payable	25,000	Central Bank Of India a/c no (30611355418)	286,369
Salary & Wages Payable	143,666	SBI SME BRANCH	80,553
		Canara Bank Ac no-(2518201001542)	25,296
Total :	14,751,320	Total :	14,751,320

For Saket Modi & Co.
Chartered Accountants

Rakesh Kumar Choudhary
 (CA Rakesh Kumar Choudhary)
 Partner
 Membership No. : 407310



For Nav Bharathi Trust

Chairman

Place: Patna

Date: 14th day of Feb-2022

UDIN: 22407310ABYDJW1786



NAV BHARATHI TRUST

104A, SRI RAM PARISAR, ROAD NO.-11, PATEL NAGAR, PATNA, BIHAR-800023

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2021

Particulars		Amount (Rs.)	Particulars		Amount (Rs.)
To	Affiliation Fees	225,600	By	Receipt from Student	8,977,981
"	Advertisement Expenses	280,325	By	Misc Income	2,940
"	Bank Charges	3,891			
"	Legal Charges	43,560			
"	Land Measurement Expenses	34,200			
"	Telephone Expenses	25,630			
"	Staff Salary	5,064,354			
"	Travelling & Conveyance	184,560			
"	Insurance Charge	175,000			
"	Power & Fuel	40,560			
"	Staff Welfare	75,680			
"	Office Expenses	684,479			
"	Festival Expenses	45,320			
"	Repair & Maintenance	552,017			
"	Registration Fees	102,000			
"	Consultancy Charges	50,000			
"	News Paper & Periodicals	8,500			
"	Postage & Courier	16,800			
"	Printing & stationery	35,600			
"	Rent Expenses	32,560			
"	Web Site Expenses	75,630			
"	Uniform Expenses	48,320			
"	Audit Fees	25,000			
"	Depreciation	979,299			
"	Income Transferred To General Fund	172,037			
Total :		8,980,921	Total :		8,980,921

For Saket Modi & Co.

Chartered Accountants.

Rakesh Kumar Choudhary

(CA Rakesh Kumar Choudhary)

Partner

Membership No. : 407310

Place: Patna

Date: 14th day of Feb-2022

UDIN: 22407310ABYDJW1786



For Nav Bharathi Trust

Chairman



NAV BHARATHI TRUST
104A, SRI RAM PARISAR, ROAD NO.-11, PATEL NAGAR, PATNA, BIHAR-800023

Receipt & Payment Account for the year ended on 31st March, 2021

Particulars	Amount (Rs.)		Particulars	Amount (Rs.)
To <u>Opening Balance</u>				
Cash In Hand	51,081	By	Payment to Unsecured Loans	140,000
Cash In Bank	100,261	By	Indirect Expenses	
" B.Ed Student Fee Received	6,046,241	"	Affiliation Fees	225,600
" Misc Income	2,940	"	Advertisement Expenses	280,325
" Advance Receipts	2,533,120	"	Bank Charges	3,891
		"	Legal Charges	43,560
		"	Land Measurement Expenses	34,200
		"	Telephone Expenses	25,630
		"	Staff Salary	5,185,988
		"	Travelling & Conveyance	184,560
		"	Insurance Charge	175,000
		"	Power & Fuel	40,560
		"	Staff Welfare	75,680
		"	Office Expenses	684,479
		"	Festival Expenses	45,320
		"	Repair & Maintenance	552,017
		"	Registration Fees	102,000
		"	Consultancy Charges	50,000
		"	News Paper & Periodicals	8,500
		"	Postage & Courier	16,800
		"	Printing & stationery	35,600
		"	Rent Expenses	32,560
		"	Web Site Expenses	75,630
		"	Uniform Expenses	48,320
		"	Audit Fees	25,000
		By	<u>Closing Balance</u>	
			Cash In Hand	250,206
			Central Bank Of India (a/c no 30611355418)	286,369
			SBI SME Branch	80,553
			Canara Bank ac no-(2518201001542)	25,296
Total :	8,733,643		Total :	8,733,643

For Saket Modi & Co.
Chartered Accountants.

Rakesh Kumar Choudhary
(CA Rakesh Kumar Choudhary)

Partner
Membership No. : 407310

Place: Patna
Date: 14th day of Feb-2022



For Nav Bharathi Trust

Chairman



NAV BHARATHI TRUST
104A, SRI RAM PARISAR, ROAD NO.-11, PATEL NAGAR, PATNA, BIHAR-800023

DEPRECIATION AS PER INCOME TAX ACT 1961

Enclosure "A"

Sl. No.	Particulars	WDV as on 01.04.2020	Addition upto 30.09.2020	Addition after 30.09.2020	Sales / Adjustment	Total	Rate of Depreciation	Depreciation	WDV as on 31.03.2021
1	Land & Development	3,451,858	-	-	-	3,451,858	0%	-	3,451,858
2	Building	7,654,517	-	-	-	7,654,517	10%	765,452	6,889,065
3	Furniture & Fixtures	946,165	-	-	-	946,165	10%	94,617	851,549
4	Computer & Accessories	62,276	-	-	-	62,276	40%	24,910	37,366
5	Books & Journals	32,659	-	-	-	32,659	40%	13,064	19,595
6	Plant & Machinery	92,722	-	-	-	92,722	15%	13,908	78,814
7	Office Equipments	104,899	-	-	-	104,899	15%	15,735	89,164
8	Freeze	6,567	-	-	-	6,567	15%	985	5,582
9	Fire Exhaustion	8,649	-	-	-	8,649	15%	1,297	7,352
10	Software	8,549	-	-	-	8,549	15%	1,282	7,267
11	Cc TV Camera	36,109	-	-	-	36,109	40%	14,444	21,665
12	Mobile	19,098	-	-	-	19,098	15%	2,865	16,233
13	Electric Equipments	204,938	-	-	-	204,938	15%	30,741	174,197
	TOTAL	12,629,006	-	-	-	12,629,006		979,299	11,649,707



NOTES TO THE ACCOUNTS ATTACHED TO AND FORMING PART OF THE ACCOUNTS FOR THE
YEAR ENDED ON 31ST MARCH, 2021

1. ACCOUNTING POLICIES

a) BASIS OF ACCOUNTING

The financial statements of the Trust are prepared under the Historical Cost Convention and are in accordance with the Generally Accepted Accounting Policies, as applicable to the Trust. Accounting policy has been followed on Cash basis. However interest accrued on fixed deposits has been considered based on accrual basis.

b) REVENUE RECOGNITION

The Trust recognizes the income and expenditure on cash basis to give true and correct financial position and state of affairs of the Trust.

The Trust, being a Charitable Institution, has, in preparation and presentation of its Financial Statements, observed and complied with the provisions of the Income Tax act, 1961, as far as applicable to it.

c) FIXED ASSETS

Fixed Assets are stated at cost of acquisition less depreciation. All costs relating to the acquisition and installation of fixed assets are capitalised including financing costs relating to the borrowed funds and sale proceeds, if any, realized under the same group and class of assets are deducted from such assets.

d) DEPRECIATION

Depreciation on Fixed Assets has been provided at the rates as prescribed under Income Tax Rules, 1962.

2. NOTES TO ACCOUNTS

a) In the opinion of Managing Committee of the Trust, the "Current Assets, Loans & Advances" have a value, on realisation of which, in the ordinary course of business at least equal to the amount at which they are stated in the balance Sheet unless specified otherwise.

b) Amount of Unsecured Loans received from Friends, Relatives & Associates are subject to confirmation.

c) Expenses supported by internal vouchers have been certified as bonafide business expenditure by the Management.



- d) Some of the expenses are whose supportings/bills/invoices could not be produced to us are supported by internal vouchers authorized by the management.
- e) All the fixed assets have been physically verified by the management at the end of the accounting year.
- f) Cash Balance taken is as certified by the management.

For Saket Modi & Co.
Chartered Accountants
Firm Registration No.: 009482C



Rakesh Kumar Choudhary
(CA Rakesh Kumar choudhary)
Partner
Membership No.: 407310

Date: 14th day of February 2022
Place : Patna